

Paragon Technologies News Release

EASTON, Pa., November 10, 2016 /PRNewswire/ -- Paragon Technologies, Inc. (OTC: PGNT), a holding company, announced its results for the third quarter ended September 30, 2016 on November 10, 2016.

Paragon Technologies, Inc.'s Consolidated Statement of Operations for the three months and nine months ended September 30, 2016 and 2015 are summarized below. For further detail on our results, shareholders should carefully review our quarterly report, which can found at www.pgntgroup.com.

	Three Months Ended		Nine Months Ended	
	Sept 30, 2016	Sept 30, 2015	Sept 30, 2016	Sept 30, 2015
Net Sales	\$ 2,733	\$ 3,892	\$ 6,710	\$8,338
Operating Income (loss)	(58)	399	(319)	637
Other income (expense)				
Interest income	6	5	30	13
Interest expense	7	-	(8)	(1)
Gain on investment, marketable securities	82	1	41	13
Total other income (expense), net	95	6	63	25
Income (loss) before income taxes	37	405	(256)	662
Income tax expense (benefit)	15	160	(103)	262
Net income (loss)	\$ 22	\$ 245	\$ (153)	\$ 400

Analysis of Results:

Investment gains or losses reflect realized gains or losses **in the company's investment portfolio**.

Paragon utilizes pre-tax operating income, a non-GAAP financial measure, in its analysis of financial results. Paragon Technologies defines pre-tax operating earnings outside of the investment gains/losses of the Company.

About Paragon Technologies

Paragon Technologies, Inc. is a holding company with diverse business activities. Paragon's wholly owned operating subsidiary, SI Systems, Inc., offers branded technologies and material handling solutions that serve manufacturing operations and order fulfillment applications. Operating decisions for Paragon's operating businesses are made by the management of those businesses. All investment decisions under Paragon's investment policy are made by Sham Gad, Chairman and CEO of Paragon pursuant to the Company's investment management policy.